

MY HIGH LEVEL CERTIFICATE OF BALANCE - SUMMARY OF TOTAL PAYMENTS AND RECEIPTS - PEG HR SOLUTIONS PTY LTD				
ITEM NO	DESCRIPTION	AMOUNT		REMARKS
		FIRST RAND BANK	PEG HR / DLAMINI	
1	Capital Drawn	R46 831 118	R42 436 751,68	The correct "Capital Drawn" amount, see Annexure 8.
2	Initial / Restructure Fees	R3 613 800	R0,00	Included in the "Interest" amount below in terms of the Court Order on Supreme Court of Appeal in Case No. 662/2009 and 500/2010 which codified the Statutory In Duplum Rule; as well as Constitutional Court Order in Case No. CCT61/2014, Annexure 38.
3	Interest	R56 436 102	R42 436 751,68	The "Interest" amount must be equal to the "Capital Drawn" amount in terms of the Court Order on Supreme Court of Appeal in Case No. 662/2009 and 500/2010 which codified the Statutory In Duplum Rule; as well as Constitutional Court Order in Case No. CCT61/2014, Annexure 38.
4	Rates and Taxes Funded	R14 907 458	R9 907 458,00	R5m was paid directly from Friedshelf (RF) 1287 Pty Ltd to Ethekwini Municipality in terms of the agreement in Annexure 9; and the R9 907 458.00 was paid from the proceeds of the sale of erf 2579, 2580 and 2582 Umhlanga Rocks as can be seen in Annexure 2. An amount of R6 920 483.00 was paid to Ethekwini Municipality on the 02 March 2017 (30 days before the transfer); and an amount of R2 986 975.00 was paid to Umhlanga Ridge Association for Levies on the 12 April 2017 (9 days after the transfer).
5	Legal Fees	R164 883	R0,00	Included in the "Interest" amount below in terms of the Court Order on Supreme Court of Appeal in Case No. 662/2009 and 500/2010 which codified the Statutory In Duplum Rule; as well as Constitutional Court Order in Case No. CCT61/2014.
6	Repayments	-R94 340 373	-R116 643 992,34	Total amount paid by both PEG HR Solutions Pty Ltd (R96 643 992.34) and Friedshelf 1287 (RF) Pty Ltd (R20 000 000.00) to First Rand Bank Limited from inception to the 03 April 2017 when erf 2579, 2580 and 2582 Umhlanga Rocks were transferred from PEG HR Solutions to JT Ross. Annexure 10.
7	Sub-total 1 as per 31 August 2018 (Per FRBL)	R27 612 988	-R21 863 030,98	As at 03 April 2017 which is the date when erf 2579, 2580 and 2582 were transferred from PEG HR Solutions Pty Ltd to JT Ross.
8	Shortfall on sale of erven 2579, 2580 and 2582 Umhlanga Rocks	R0	-R13 644 800,00	As at 03 April 2017. JT Ross paid R70,323,200.00 (being 20 992m2 @ R3350.00/m2) instead of R83,968,000.00 (being 20 992m2 @ R4000.00/m2 - offered by two other Parties, namely Hodari and Eris. See Annexures 12 and 13.
9	Sub-total 2 as per 31 August 2018 (Per FRB)	R27 612 988	-R35 507 830,98	As at 03 April 2017 which is the date when erf 2579, 2580 and 2582 were transferred from PEG HR Solutions Pty Ltd to JT Ross.
10	Erf 2583 Umhlanga Rocks (8170m2 @ a market value of R4000.00 per m2)	R0	-R32 680 000,00	As at 03 April 2017. JT Ross paid R70,323,200.00 (being 20992m2 @ R3350.00/m2) instead of R83,968,000.00 (being 20992m2 @ R4000.00/m2 - offered by two other Parties, namely Hodari and Eris. See Annexures 12 and 13
11	Rates & Taxes for erf 2583 Umhlanga Rocks as at 03 April 2017	R0	R4 456 698,76	As at 03 April 2017. Also see Annexure 23 (Ethekwini Municipality Account Number 83330151202).
12	Overpayment of Rates and Taxes to Ethekwini Metro for erf 2579, 2580 and 2583 Umhlanga Rocks, overaid by the FRBL appointed Bowmans as transferring Attorneys	R0	-R582 144,55	Overlooking my appointed transferring attorneys, Webber Wentzel. See Annexure 45
13	Overpayment of Levies for erf 2579, 2580 and 2583 Umhlanga Rocks to Umhlanga Ridge Association, overaid by FRBL appointed Bowmans as transferring Attorneys	R0	-R833 542,65	Overlooking my appointed transferring attorneys, Webber Wentzel. See Annexure 45.
14	Sub-total 3 as per 31 August 2018 (Per FRB)	R27 612 988	-R65 146 819,42	As at 03 April 2017 which is the date when erf 2579, 2580 and 2582 were transferred from PEG HR Solutions Pty Ltd to JT Ross; and erf 2583 Umhlanga Rocks remained. This amount excludes interest and any consequential damages.

15	Interest from the 03 April 2017 to 13 August 2024		-R87 062 693,26	Interest from 03 April 2017 to 13 August 2024 at prime interest rate plus 2%
16				
17	Subtotal 4 owing including interest from the 03 April 2017 to 13 August 2024		-R152 209 512,68	As at 13 August 2024
18	Interest from the 13 August 2024 to 31 January 2025		-R9 895 822,28	Interest from 13 August 2024 to 31 January 2025 at prime interest rate plus 2%
19				
20	Subtotal 4 owing including interest from the 03 April 2017 to 13 August 2024		-R162 105 334,96	Up to 31 January 2025 excluding consequential damages
21	Consequesntial Damages			From inception to date
22				
23	Subtotal 5 including censequential damages			Including all consequential damages from inception to date
24	Interest on consequential damages			Total interest on consequential damages at prime interest rate plus 2%
25				
26	Subtotal 6 owing including consequential damages and interest			To date,